

Storskogen Capital Markets Day 2022: Ensuring resilience in volatile market conditions by calibrating short-term priorities

Press release, 2022-09-27

Since its listing in October 2021, Storskogen has established itself as a leading international group of businesses across Trade, Industry, and Services. Storskogen is uniquely positioned to identify, acquire and develop market leaders with sustainable business models over an infinite ownership horizon. The company is today hosting a Capital Markets Day in Stockholm, presenting how Storskogen is calibrating its strategic priorities in the current challenging macro-economic environment. Storskogen will also present an updated M&A strategy, a financial overview and a deep dive into our three business areas Trade, Industry and Services.

In order to pursue Storskogen's long-term strategy and to adjust to the current external environment, Storskogen is adapting its short-term priorities in the following ways:

- **Calibrated acquisition pace** – Acquisition activity adjusted to ensure sufficient headroom, given the lack of visibility of market developments.
- **Ensuring an efficient organisation** – Throughout the group, Storskogen and its business units are reviewing cost to ensure streamlined operations in line with the updated priorities.
- **Focus on operational excellence** – A number of synergy initiatives are ongoing to maintain and improve margins, organic growth, and market positions. Storskogen is also evaluating potential divestments of non-performing business units.
- **Continued focus on cash-flow and retaining a strong balance sheet** – Liquidity and financial position are strengthened with the recently announced unsecured EUR 300 million term loan, and by ongoing working capital management.

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ABOUT STORSKOGEN

Storskogen is an international group of businesses across Trade, Industry, and Services. We are uniquely positioned to identify, acquire, and develop market leaders with sustainable business models over an infinite ownership horizon. Storskogen creates value by providing access to capital and strategic direction with active governance and a decentralised operational model. Storskogen has over 12,000 employees, generates SEK 35.7 billion RTM net sales on a proforma basis across a diversified group of businesses and is listed on Nasdaq Stockholm.