

# Conversion of convertible to B-shares in Storskogen

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On 3 June 2022, Storskogen Group AB (publ) (“Storskogen”) issued a convertible of series 2022:1 of SEK 80 million with mandatory conversion to the seller of Acreto AB (“Acreto”). The convertible has today, on 5 June 2023, in its entirety been converted to 5,714,285 new B-shares in Storskogen.

On 9 May 2022, Storskogen announced that the group had entered into an agreement to acquire 80 percent of the shares in Acreto and that SEK 80 million of the consideration would be paid with B-shares in Storskogen to be delivered on the trading day which occurs 12 months from the date of closing (*i.e.*, on 5 June 2023). In order to secure the delivery of the B-shares and to settle this part of the consideration, the Board of Directors of Storskogen resolved, based on the authorisation from the annual general meeting on 17 May 2022, on 3 June 2022 on a directed issue of a convertible of series 2022:1 of SEK 80 million, with mandatory conversion on 5 June 2023, to the seller of Acreto.

The convertible has today in its entirety been converted to a total of 5,714,285 B-shares in Storskogen (corresponding to a dilution effect of approximately 0.34 percent of the share capital and approximately 0.19 percent of the votes). The conversion price, which pursuant to the share purchase agreement and the terms and conditions for the convertible, should correspond to be the highest of SEK 14 and the Volume Weighted Average Price for the Storskogen B-share on Nasdaq Stockholm during the 4 trading days up to and including the second day before the date of conversion (*i.e.*, from and including 29 May 2023 up to and including 1 June 2023), amounted to SEK 14 per B-share.

Following the conversion, the total number of shares and votes in Storskogen amounts to 1,669,478,053 shares (of which 148,001,374 A-shares and 1,521,476,679 B-shares) and 3,001,490,419 votes. The share capital has increased with SEK 2,914,285,350 to SEK 851,433,807,120.

## For more information, please contact:

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## ABOUT STORSKOGEN

Storskogen is an international group of businesses across Trade, Industry, and Services. We are uniquely positioned to identify, acquire, and develop market leaders with sustainable business models over an infinite ownership horizon. Storskogen creates value by providing access to capital and strategic direction combined with active governance and a decentralised operational model. Storskogen has over 12,900 employees, net sales of SEK 36.5 billion (LTM) across a diversified group of businesses and is listed on Nasdaq Stockholm.